

Press release

BKW signs long term power purchase agreement with offshore wind farm Butendiek

200 gigawatt hours of fixed-price green electricity per year

Bern, 18 December 2023

BKW AG
Media Relations
Viktoriaplatz 2
3013 Bern

Tel. +41 58 477 51 07
media@bkw.ch
www.bkw.ch

BKW and OWP Butendiek, an offshore wind farm based in northern Germany, have concluded a long term power purchase agreement (PPA). Each year, BKW will draw around 200 gigawatt hours of green electricity from the wind farm in the North Sea off Germany.



Butendiek's 80 turbines are located in the North Sea, about 35 kilometres off the west coast of northern Schleswig-Holstein.

The Butendiek offshore wind farm has an output of around 288 megawatts. Starting in July 2024, BKW will purchase 18 percent of its total production at a fixed price – approximately 200 gigawatt hours per year. This PPA enables BKW to greatly expand its renewable energy portfolio and supply customers with clean electricity. By purchasing electricity at a fixed price over multiple years, BKW strengthens the investment security of producers and enables the financing of new renewable energy projects.

A win-win situation

Amanda Niklaus, Head of Renewables PPA Origination, BKW, is very satisfied with the purchase agreement: «It's nice to see our portfolio developing and that we are playing an increasingly important role in the PPA market. We are pleased

to enter the offshore wind market with this agreement, placing us as a serious PPA counterparty.»

Björn Nullmeyer, Butendiek's Director and CFO at wpd (development and operation of wind farms and solar parks), says: «This PPA is ideal as it provides us with additional investment and planning security over many years. It has been a strong cooperation which is very important to us. We are pleased with the negotiations with BKW and look forward to the continued collaboration.»

PPA business is growing steadily

BKW has been active in the PPA business for years now. There have been many agreements concluded this year. They include a PPA in summer 2023 [with the German solar farm developer and operator Greenovative](#) and [another with the German developer MaxSolar](#).

You can find more information on BKW's PPA activities [here](#).

OWP Butendiek

Butendiek's 80 turbines are located in the North Sea, about 35 kilometres off the west coast of northern Schleswig-Holstein. The wind farm is owned by a consortium consisting of CITIC, Industriens Pensionsforsikring, ITOCHU Corporation, Greencoat Renewables, Octopus Energy, Siemens and wpd. Construction of the wind farm began in spring 2014 west of the island of Sylt. The 80th wind turbine was installed in June 2015. At that time, more than half were already in operation. Full commissioning followed in August 2015.

BKW

The BKW Group is a Bern-based international energy and infrastructure company which employs over 11,500 people. Its company network and innovative technologies enable it to offer customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio includes everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated services in the field of building technology, as well as the construction, servicing and maintenance of energy, telecommunications, transport and water utility networks. With its trailblazing solutions, the BKW Group brings spaces to life.